

## Arpita McGrath

CHIEF COMPLIANCE OFFICER  
SPORTTRADE



### MORE ABOUT ME

**If you could tell your past self one thing, what would it be?**  
Simply this - Keep doing what you're doing.

**The interview for your dream job ends with a solo karaoke performance – which song would you perform?**  
Girl on Fire by Alicia Keys, mainly because that's the song me and my daughter love to sing at the top of our lungs

**What is the most beautiful place you've ever seen in person?**  
Maldives

**What is your biggest ever extravagance?**  
It honestly is self care and going to the gym. The time and money spent on those 2 things are my biggest extravagance, however, it pays back in multiple folds by the positive impact it has on my health!

## Asked & Answered

### THE SECRET SAUCE OF COMPLIANCE

#### What is your secret sauce for compliance?

The secret sauce for compliance is staying current with industry trends and what is happening. It is an ever changing landscape. In addition, building your network is key in order to leverage other compliance professionals and have a group of folks to pick their brains.

Also, by combining strong leadership, comprehensive policies, effective risk management, advanced technology, continuous training, robust monitoring, and a culture of integrity, organizations can create a resilient and effective compliance program. This multifaceted approach ensures that compliance is not just a set of rules to follow but an integral part of the organization's values and operations.

#### To what extent are you concerned about Compliance Officer liability?

Compliance Officer liability is not news to anyone that goes into this role. However, it does help with ensuring that folks within the role take the ownership of the responsibility seriously. Reducing the likelihood of personal liability is key by providing clear role definitions, adequate resources, comprehensive training, robust policies, strong risk management frameworks, and appropriate legal protections.

#### What new subject matter expertise are you working on to stay at the cutting edge of your practice?

From an industry knowledge expertise, there is continuous growth in anti-money laundering within the sports betting industry which I am also staying on top of. I am also involved in spreading knowledge about what an exchange in a sports betting industry is. There are multiple jurisdictions that are silent on exchange rules but also not enough clarity on how exchange is defined.

From a technology standpoint, artificial intelligence, machine learning, and robotic process automation are other items that I have integrated into the day to day functions and working on continuous enhancement.

#### If you weren't a compliance professional, what would you be and why?

Maybe an architect. It would be a lot of fun to design buildings and homes. That has always fascinated me.

#### What are your predictions for the future of compliance in your industry?

There's going to be more regulation and barriers of entry will continue to become more complex. There will be just a few sportsbooks left.

#### What is the ideal relationship between Compliance and Legal teams?

The ideal relationship is where both are aligned and communicate regularly. There has to be synergy between the two and a relationship to be able to rely on each other. The relationship has to be driven by collaboration, clear role definitions, mutual support, integrated risk management, shared goals, cross-training, effective conflict resolution, and shared technology and data systems. By fostering a strong, collaborative partnership, compliance and legal can effectively navigate the complex regulatory landscape, mitigate risks, and ensure that the organization operates ethically and legally.

#### To what extent should a compliance and ethics program have coverage of off-channel communications?

Off-channel communication can include personal email accounts, messaging apps like WhatsApp or Slack, or social media platforms. While a compliance and ethics program should extend to off-channel communications to some extent, the approach should be balanced, focusing on clear policies (used on personal device vs company device), and respect for privacy.

Monitoring should be risk-based and transparent, with appropriate legal considerations and tools to support compliance. By promoting a culture of integrity and providing the necessary guidance and resources, organizations can manage the risks associated with off-channel communications effectively.

#### Is Artificial Intelligence a pro or a con to the compliance profession and why?

Definitely a pro. AI eliminates some of the tedious, manual tasks that an entry level would be doing. All industries should consider AI as a pro as that is simply the evolution of growth and efficiency in the workplace. Imagine if we were doing accounting the way it was done prior to computers being introduced. This is the same concept but on a larger, more complex scale.

However, whether it is viewed as a pro or a con also depends on how it is implemented and managed. Pros include efficiency and automation, accuracy and reduced errors, cost savings and enhanced risk management.

Cons include implementation challenges, a dependence on data quality, ethical considerations and a potential lack of transparency and accountability.

## THE POLL RESULTS

We asked....

**Does your employer support professional development opportunities? (Conferences, memberships, certifications, etc.)**

Yes, fully funded	40%
Yes, partially funded	12%
Yes, time but not funding	20%
No support	27%

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